



20th June 2019

Alliance Aviation Services Limited (ASX code: **AQZ**)

**POSITIVE TRADING PERFORMANCE FOR FY19 –
WITH RECORD PBT OF \$32.5 MILLION**

Alliance Aviation Services Limited (“Alliance”) pursues and measures excellence across three main areas:

1. Safety;
2. Operational Performance (On-Time Performance); and
3. Profitability.

FY19 has seen a continuation of Alliance’s safe and reliable operations along with industry leading on time performance of 95%.

Alliance is likely to achieve a Profit Before Tax for the year ending 30 June 2019 in excess of \$32.5 million, which will be the best profit performance in the company’s 17 year history.

It is in excess of analysts’ consensus and 25% above the Profit Before Tax for FY18.

Mr Lee Schofield, Alliance’s Chief Executive Officer, said, “The significant growth of the company is the result of our continued safety focus and market leading on-time performance. We jealously guard these attributes and support our team to deliver improvements for our customers.”

Mr Schofield, further said, “Our diversification strategy continues to be successful. Pleasingly this year we have again delivered a solid year on year profitability increase. We now have four different flying categories (contract – mining and tourism, charter, wet lease and scheduled airline services) and operate regularly to over 50 destinations. Our current fleet of 38 aircraft operate across all categories of flying. An additional aircraft will join the fleet this week and a further aircraft during July.”

By the end of this calendar year the operating fleet at a minimum will be:

Aircraft	Description	Fleet Number
Fokker 100	100 Seat Jet	25
Fokker 70	80 Seat Jet (incl. 2 VIP)	14*
Fokker 50	50 Seat Turboprop	5
Total		44

* 1 further unit to come in Q1 2020

Alliance will provide an outlook on release of its full year results on 8th August 2019.

ENDS

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation services currently employing in excess of 590 full time staff in Australasia and Europe.

The business currently operates a fleet of 23 Fokker F100, 10 Fokker 70LR jet aircraft and five Fokker 50 turboprops with additional fleet units scheduled to enter service during the remainder of 2019.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, and Darwin.

For more information contact:

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