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8 February 2017

Alliance Aviation Services (ASX code: AQZ)

Major Contract Extension

Alliance Executes extension of contracts with Newcrest

- Alliance extends contracts for air charter services for Newcrest
- Extension of contracted flying into Telfer through to 2020
- Further enhances Alliance's position as the leading charter operator in Australia

Alliance today announced it had signed contract extensions for Newcrest's Telfer gold mine for a further period of 3 years.

Alliance has been providing services to Telfer since 2004.

Lee Schofield, Alliance Chief Executive Officer, said we are very proud of this extension as it provides great acknowledgement of our ability to provide Newcrest with a safe, reliable, cost effective service.

I would also like to acknowledge the contribution of our team in Western Australia where we have established a major regional headquarters with dedicated aircraft, crew and maintenance facilities in Perth.

This contract announcement in addition to the CITIC Pacific Mine contract extension announced in December 2016 further maintains Alliance's excellent record of retaining contracts due to industry leading on time performance and operational integrity.

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About Alliance

Alliance Aviation is Australasia's leading provider of contract and air charter services.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

The Australian business currently operates a fleet of 16 Fokker F100, 8 Fokker 70LR jet aircraft and 5 Fokker 50 turboprops at world leading on time performance and despatch reliability.

The Company has an Australasian footprint with operations based in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth and Auckland.

In November 2015, Alliance entered into a contract with Austrian Airlines AG for the purchase of 21 Fokker aircraft to allow for revenue diversification with aircraft and part sales.

For more information contact:

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