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ASX RELEASE

Alliance Aviation Services Limited ("Alliance") (ASX:AQZ)

Newmont Mining Services Pty Ltd ("Newmont") contract extension

Alliance today announces it has executed a contract extension with Newmont Mining Services Pty Ltd for a period of three years. This extends the current contract with Newmont until 2024. This contract is considered by Alliance to be material as it is forecast to represent between 5% and 7% of revenue in the next 12 months.

Alliance currently operates to and from the Granites Mine Site in the Northern Territory, Australia, from bases in Perth, Darwin and Brisbane. Alliance has been providing services to Newmont continuously for the last nine years.

Lee Schofield, Alliance's Chief Executive Officer, said, "Alliance is thrilled to be continuing this relationship with Newmont and we are very proud of this extension. Air charter services to Newmont's mine site have increased over the last nine years and it is the only site in Australia where we fly into from three different States/Territories."

Mr Schofield, further stated, "This contract extension was won due to the ability of Alliance to continue to operate safe, reliable and cost-effective air charter services for Newmont. Alliance has again proven it is Australia's airline of choice for the resource industry and we have retained our enviable record of contract retention."

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Chief Executive Officer.

About the Alliance Group

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing in excess of 600 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft.

In June 2020 Alliance announced the acquisition of 14 E190 jet aircraft together with associated spare parts, spare engines, tooling and a Full Flight Simulator. The first of these aircraft arrived in Brisbane on 29th October 2020 and will enter revenue service in March 2021.

In December 2020 Alliance announced the acquisition of an additional 16 E190 jet aircraft with settlement taking place between December 2020 and November 2021.

Fleet units from both acquisitions will be added to the Alliance operating fleet progressively through 2021 and 2022 providing the company with substantial growth capacity.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport.

For more information contact:

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