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ASX RELEASE

Alliance Aviation Services Limited ("Alliance") (ASX: AQZ)

Alliance Receives Regulatory Approval to Commence Revenue Operations with Embraer E190 jets

Fleet Update

Regulatory Update

Alliance is pleased to announce that yesterday it received regulatory approval from the Civil Aviation Safety Authority (CASA) to commence commercial operations with its Embraer E190 aircraft and a revised Air Operators Certificate has been issued.

This follows an intense six-month programme of aircraft and spare parts acquisition, maintenance, training and regulatory and compliance checks.

Alliance CEO, Lee Schofield commented, "We would like to thank CASA, our staff involved in the programme and our project contractors for delivering these approvals within the timeframe allocated."

First commercial services are scheduled for 10th April and the previously announced wet lease services to be provided to Qantas will commence as scheduled on 25th May 2021 with three aircraft.

Operating bases for these aircraft will be Adelaide and Darwin.

Fokker Fleet Update

The total fleet of 43 Fokker aircraft are in revenue service and being operated across FIFO, charter and wet lease operations.

Embraer Fleet Update

Alliance has firm purchase commitments for the delivery of 30 Embraer E190 aircraft.

As of today, 18 aircraft have been paid for and delivered to Alliance with the status as follows:

Delivered to Australia – 5 In Base Maintenance overseas – 3 In storage pending base maintenance – 10

The balance of the 12 aircraft will be delivered progressively through until November 2021.

The full 30 aircraft are to be utilised for expansionary purposes.

The company's full flight simulator is scheduled to be available for training in early May with pilots currently being trained with Finnair in Helsinki.

- Ends -

This announcement has been authorised for release by the Board of Alliance Aviation Services Limited.

About the Alliance Group

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing in excess of 600 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft.

In June 2020 Alliance announced the acquisition of 14 E190 jet aircraft together with associated spare parts, spare engines, tooling and a Full Flight Simulator. The first of these aircraft arrived in Brisbane on 29th October 2020 and has been joined by four additional units. Revenue service will commence 10th April 2021.

In December 2020 Alliance announced the acquisition of an additional 16 E190 jet aircraft with settlement taking place between December 2020 and November 2021.

Fleet units from both acquisitions will be added to the Alliance operating fleet progressively through 2021 and 2022 providing the company with substantial growth capacity.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport.

For more information contact:

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