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ASX Release

Alliance Aviation Services Limited ("Alliance") (ASX:AQZ)

Additional Wet Lease Agreement Options with Qantas Airways Limited

- The effective dates for the first eight options have been previously announced.
- Qantas Airways has today exercised an additional two options, taking the total to ten.
- Qantas Airways have now committed to start dates for the first ten of eighteen available options.

Alliance today announces a further increase in flying activities pursuant to the Wet Lease Agreement with Qantas Airways for E190 capacity, with the effective dates of deployment of those aircraft as follows:

Aircraft 9	27 March 2022
Aircraft 10	27 March 2022

The exercise of each option is for a period of at least three years from the effective date.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing in excess of 900 full time staff.

The Company provides essential services to mining, energy, tourism, and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 11 E190, 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft. 19 additional E190 aircraft are scheduled to be added to the fleet in 2022.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport. Alliance is locally owned with the majority of its shareholders based in Australia and New Zealand.

For more information contact:

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