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ASX RELEASE

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Wet lease term extension and an increase of aircraft with Qantas Airways Limited.

- Alliance increases the number of wet lease aircraft options available to Qantas Airways Limited from 18 to 30.
- Alliance extends the term of the existing wet lease agreement with Qantas Airways Limited.

Alliance today announces it has executed an amendment to its Wet Lease Agreement with Qantas Airways Limited (“Qantas”).

This amendment will result in the number of E190 aircraft options available to Qantas increasing from the original 18 (which are currently all deployed) to 30. The amendment also reflects an extension of the term of the wet lease of each aircraft from three to seven years, with two-by-two-year extension options.

Alliance’s Managing Director, Scott McMillan, said, “This amendment is a testament to the successful roll out of the original 18 E190 aircraft wet leased to Qantas. Alliance looks forward to wet leasing up to 12 additional aircraft to Qantas for use within their network”.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,200 staff.

The Company provides essential services to mining, energy and government sectors as well as wet lease services for other airlines. Alliance holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently owns 70 jet aircraft inclusive of three E190 aircraft that are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, Alice Springs and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia or New Zealand.

For more information contact:

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