

Appendix 4D

For the half year ended 31 December 2019

Results for announcement to the market

Revenue and profit after tax	Up / Down	Movement %		December 2019 \$'000
Revenue from ordinary activities (% change up/(down) of revenue from ordinary activities from the previous corresponding period.)	Up	9.8%	to	151,316
Profit/(loss) from ordinary activities after tax attributable to members (% change up/(down) of Profit/(Loss) from ordinary activities after tax attributable to members from the previous corresponding period.)	Up	8.2%	to	10,658
Profit/(loss) for the period attributable to members (% change up/(down) of Net Profit/(Loss) for the period attributable to members from the previous corresponding period.)	Up	8.2%	to	10,658

Dividends/distributions	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit
Final Dividend for the year ended 30 June 2019 (paid 14 November 2019)	8.8	8.8	30%
Interim dividend declared for the year ending 30 June 2020	7.3	7.3	30%

Ex-dividend date for dividend	16 March 2020
Record date for determining entitlements to the dividend	17 March 2020
Payment date for dividend	21 May 2020

Dividend Reinvestment Plan

Alliance Aviation Services Limited ("Alliance") operates a dividend reinvestment plan (DRP) that enables shareholders to elect to reinvest all, or a portion of, their dividends into additional shares in Alliance. The DRP is available for the interim dividend payable on 21 May 2020 and will operate with a 2% discount.

Shares will be issued at a re-investment price calculated as the volume weighted average price of shares sold on the Australian Stock Exchange (ASX) between the period and inclusive of 18 March 2020 and 24 March 2020.

Lodgement of the election notice for participation in the DRP is due by 5:00pm AEDT on 20 March 2020.

Additional information

Net tangible asset backing

	December 2018	December 2018
Net tangible asset backing per ordinary share	1.35	1.29

Audit status

This report has been based on the consolidated financial statements for the half year ended 31 December 2019 which have been subject to an audit review by PricewaterhouseCoopers. The audit report contains no qualifications.

Additional information and commentary

Further commentary on the financial results is contained in the Interim Financial Report for the half year ended 31 December 2019 and the half year results presentation as released on the Australian Stock Exchange and the Company's website www.allianceairlines.com.au.

Control

There have been no entities where Alliance Aviation Services Limited gained or lost control.

For more information contact:

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