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Alliance Aviation Services Limited ("Alliance") (ASX: AQZ)

Alliance Executes a Five-Year Extension with BHP Iron Ore Pty Ltd

Alliance is delighted to announce that it has executed an extension of its contract with BHP Iron Ore Pty Ltd "BHPIO" (ASX:BHP) for a five-year term plus one two-year extension option.

Under the renewal Alliance will provide 14 services a week between Perth and BHPIO's sites of Coondewanna and Barimunya.

Alliance owns, operates and maintains a fleet of 13 jet aircraft in Perth and directly employs 196 staff in Western Australia.

This extension is further evidence of Alliance being regarded by its clients as the number one charter operator in Australia.

Alliance commenced services for BHPIO in 2009 and by the end of this extension will have operated continuously for BHPIO for 21 years.

Alliance's Managing Director Scott McMillan said, "We are delighted to be able to continue to supply air services to BHP Iron Ore for the next seven years. This extension is further evidence of Alliance's history of outstanding customer retention. The commitment shown by all our staff in delivering safe and industry leading on time air charter services has once again played an important role in securing this extension."

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Board of Directors.

ASX RELEASE

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,300 staff.

The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently owns 70 jet aircraft inclusive of three E190 aircraft that are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers. The Company has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

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